

Saints Mary and Joseph Parish

Finance Committee Minutes

AUGUST 16, 2022

Present: Fr. Marc, Al Cormier, Joe Lessard, Steve Barretto, Lorraine Thompson, Rick Veilleux, Sue Frazier, Steven Marullo, Joe Carr **Excused:** Al Phair

At approx. 7:00pm, Fr. Marc opened the meeting with a prayer.

Minutes of the May 24, 2022 meeting were approved without discussion.

Financial Reports

Joe Carr gave a summary of the financial results for the fiscal year ended June 30, 2022 and reported that the SOP fundraiser earned a net of \$17,000 for the year. The Annual Year-End Report has been submitted and received by the Diocese. There was a discussion concerning the rising cost of utilities. It was decided to look into what may be available from the electric and oil companies in the way of fixed pricing programs.

Father Marc reported on the NH Catholic Appeal. At \$80,000 our parish had the 6th highest assessment in the Diocese and we have already reached \$65,000 toward the goal. Father Marc provided the committee with a letter to the Diocese requesting permission to conduct a Capital Campaign beginning in the Fall for the purpose of making significant improvements to the MQP campus as well as a subsequent letter from the Diocese granting its approval for the period November 1, 2022 – October 31, 2024 with the goal of raising \$500,000. A lively discussion ensued surrounding the monthly Capital Reserve/Development Fund collection. With a Capital Campaign at the same time, it may seem somewhat redundant. Since it has historically been used for normal operating repairs and maintenance, it was suggested to change the name of the collection. This and other campaign details will be discussed further at the next meeting.

Projects Update

St. Jos. – repointing of the stone masonry underway (Julie Hall is complete) To do – carpeting + stairwells
The handicap ramp/railing could be a good Eagle Scout project.

MQP - Desired improvements were listed in the Capital Campaign letter. Will begin in Fall as money becomes available.
Also – stained glass window to be moved Power washing the brick will be added to renovations.....

Church and Gathering Space have already been sheet rocked.

Other:

MQP parking lot drainage problem – regrade the corners at the south exit + flare out to eliminate puddles. \$15,000 – Delmedco ASAP Manual In-House Re-Striping of the Parking Lot is underway Sealcoating and Striping is planned for next summer.

Meeting was interrupted at approx. 8:15 by a fire alarm. Fire Dept. quickly arrived and gave the all clear. Issue was in the area of the candles by the door.

The date for the next meeting is Wed. September 28.

Meeting adjourned with a prayer led by Fr. Marc at approx. 8:40 PM.

Respectfully submitted,

Joe Carr